

Saint Francis Medical Center College of Nursing  
511 NE Greenleaf Street  
Peoria, IL 61603

**2009 – 2010**

**Award Calculations and Graduate Financial Aid Cost of Attendance Budgets**

To determine **Financial Need**, the Financial Aid Office calculates the student's **Cost of Attendance (COA)** and subtracts from that amount the **Expected Family Contribution (EFC)**. To determine need for aid from State and Federal programs, the school must first consider other **Resources or Additional Financial Assistance** the student expects to receive.

Cost of Attendance  
-Expected Family Contribution  
Financial Need

**Terms Defined**

**Cost of Attendance (COA).** The COA is determined by the school, using guidelines established by federal law and bi-annual student surveys. It includes direct expenses (tuition, fees, loan fees, books & supplies) and indirect expenses (room/board, transportation, miscellaneous expenses).

**Expected Family Contribution (EFC).** The student's household and financial information [derived from the Free Application for Federal Student Aid (FAFSA)] are used to calculate the amount the family is expected to contribute toward the cost of attendance. The student's EFC may be found on the top right hand corner of the Student Aid Report as well as on the Financial Aid Award Letter.

**Financial Need.** The difference between the student's Cost of Attendance (COA) and the Expected Family Contribution (EFC).

**Resources or Additional Financial Assistance.** The amount (may be estimated) of financial assistance the student is to receive from federal, state, school, scholarships or other sources (as defined by regulations). The school must consider available resources when determining the student's eligibility for need based assistance (including loan programs).

**Full-time (9 semester hours or more)  
Academic Year - 9 month (Fall & Spring)**

	Student without Dependents Living on Campus	All Other Students
<b>Direct Cost</b>		
Tuition	8,496.00	8,496.00
Fees	260.00	260.00
Books	600.00	600.00
<b>Direct Cost Subtotal</b>	<b>9,356.00</b>	<b>9,356.00</b>
<b>Indirect Cost</b>		
Room / Board	5,087.00	13,716.00
Transportation	720.00	720.00
Miscellaneous Expenses	4,752.00	4,752.00
<b>Indirect Cost Subtotal</b>	<b>10,559.00</b>	<b>19,188.00</b>
<b>9 Month Total</b>	<b>19,915.00</b>	<b>28,544.00</b>

Note: One semester at full time would be approximately one half the 9-month total.

Average loan fees will be added for students taking out Federal Student Loans.

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**Part-time (5 - 8 semester hours)  
 Academic Year - 9 month (Fall & Spring)**

	Student without Dependents Living on Campus	All Other Students
<b>Direct Cost</b>		
Tuition	5,664.00	5,664.00
Fees	260.00	260.00
Books	600.00	600.00
<b>Direct Cost Subtotal</b>	<b>6,524.00</b>	<b>6,524.00</b>
<b>Indirect Cost</b>		
Room / Board	5,087.00	13,716.00
Transportation	720.00	720.00
Miscellaneous Expenses	4,752.00	4,752.00
<b>Indirect Cost Subtotal</b>	<b>10,559.00</b>	<b>19,188.00</b>
<b>9 Month Total</b>	<b>17,083.00</b>	<b>25,712.00</b>

Note: One semester would be approximately one half the 9-month total.

Average loan fees will be added for students taking out Federal Student Loans.